

2025

ANNUAL

 **SD CORN**

REPORT





WHO WE ARE & WHAT WE DO



Two organizations led by South Dakota corn farmers; working together to improve our way of life and maintain and grow the economic benefit to our producers.



SOUTH DAKOTA CORN GROWERS ASSOCIATION

SDCGA works to increase the profitability of all South Dakota corn farmers through our membership's strong voice in legislative activities and regulatory decision-making.

- Leading grassroots advocacy for corn farmers by corn farmers
- Protecting the freedom to farm
- Improving corn farmer profitability
- Influencing policy in Pierre and Washington, D.C.



SOUTH DAKOTA CORN UTILIZATION COUNCIL

SDCUC is one of the most active commodity organizations in the state. Our peer-elected producer board is tasked with developing and maintaining new and existing markets, promoting new uses and increasing profitability for all South Dakota corn producers.

- Administering the one-cent checkoff
- Education
- Developing and maintaining new markets for corn
- Promoting new uses for corn
- Funding important corn research



DANITA MURRAY
Executive Director, SD Corn

Over the course of a year, I have the opportunity to update both corn boards each week on evolving issues facing South Dakota corn growers. Looking back across those updates, a clear picture emerges: 2025 has been a year of tight margins, policy uncertainty, and growing cultural headwinds for agriculture—alongside important opportunities to shape the farm safety net, biofuel policy, and public opinion in ways that will matter for years to come.

In broad terms, our growers have operated in an environment where prices have too often failed to cover rising costs, especially

for fertilizer and other key inputs. At the same time, debates over the farm bill and ethanol policy are setting the stage for our long-term demand story and the strength of our safety net. As all of this has unfolded, we've also seen a rapid rise in consumer skepticism about the food system—embodied in the Make America Healthy Again (MAHA) movement—that poses a longer-term threat to our “social license” on pesticides, biotechnology, and High Fructose Corn Syrup (HFCS).

Against this backdrop, South Dakota Corn is not just reactive but strategic: working with South Dakota State University and others to build credible research, talking to agricultural groups to align with our policy book on mandatory base acre reform and efforts on fertilizer issues, and engaging our in-state partners on crucial issues such as agricultural property taxes. What follows is my integrated view of the key developments and what they mean for our growers.

MARKET CONDITIONS & INPUT COSTS

On the trade front, the story has remained complicated. I've reported on ongoing tariff tensions—but there have been some bright spots. I've noted encouraging indications that Mexico is moving closer to a nationwide E10 standard, with the Mexican president

making unusually supportive comments about biofuels. With the potential for E15 in Canada, it's a reminder that North American fuel markets still represent significant growth potential for corn-based ethanol—if we get the policy structures right.

Fertilizer has remained one of the most persistent concerns I've raised. The ongoing extreme price spikes that continue to impact the overall level of fertilizer prices—and the degree of concentration in that industry—continue to weigh heavily on producer margins.

Taken together, these market developments—weak prices, uncertain exports, and stubbornly high input costs—form the economic backdrop for almost every policy question we've tackled this year.

FEDERAL POLICY: LONG-TERM SAFETY NET, ETHANOL & REGULATION

Farm Safety Net & Mandatory Base Acre Reform

Throughout this period, I have treated the long-term safety net—and especially the question of mandatory base acre updates—as one of the most consequential farm bill issues for South Dakota corn farmers. Our state, along with other western corn

belt states, continues to be structurally disadvantaged by a Title I framework that still reflects crop mixes from decades ago, rather than where risk and production actually reside today.

That is why we are working with South Dakota State University (SDSU) and partners in other states to quantify the disparities in base acre distributions. The evidence is clear: southern crops such as rice and peanuts capture outsized benefits relative to northern acres of corn, and those distortions are becoming harder to defend as prices soften and margins narrow here.

To address this, we have supported efforts like the Balanced Agricultural Support and Efficiency (BASE) Act introduced by Congressman Dusty Johnson. This bill is an important stake in the ground, signaling that serious, bipartisan voices in the U.S. House of Representatives are now prepared to grapple with the inequities in base acres. It gives us a legislative vehicle and narrative around which to organize our advocacy.

E15 & the 45Z Credit

Efforts on ethanol and low-carbon fuels have been another central focus of my updates. Year-round E15 has been a longstanding goal, but the path to get there has been fraught.

Oil industry opposition and concessions: Big Oil had been explicit this year in their opposition to the legislative bill currently in Congress for nationwide, year-round E15. I've been concerned that, in response, we not be too quick to consider concessions on Renewable Fuel Standard reallocation—concessions that cut against our own South Dakota policy book, which supports a Renewable Volume Obligation (RVO) of 15-billion-gallon and full reallocation. I have consistently argued that we must not bargain away these principles in exchange for a cloudy outlook on passage of E15 legislation.

45Z Credit: We were pleased at the extension of the 45Z tax credit through 2029 and other positive changes such as removing indirect land-use change penalties in the One Big Beautiful Bill. However, the elimination of the separate rate for Sustainable Aviation Fuel was a disappointment and further work through the U.S. Treasury Department is required to establish emissions rates for certain manure feedstocks.

Pesticides & ESA Implementation

There have been significant developments in pesticide regulation and biotechnology. The Environmental Protection Agency's (EPA) evolving approach to Endangered Species Act implementation has direct

implications for herbicide use in South Dakota. As EPA moves to incorporate endangered species considerations into labels, our state regulators at the Department of Agriculture and Natural Resources (DANR) are implementing new mitigation and buffer requirements that will affect how and where products can be used in the 2025 season.

To avoid blindsiding growers with these changes, we worked with DANR and partner organizations to plan informational meetings around the state. The goal is straightforward: get the facts in front of producers and answer their questions about new regulatory requirements.

PROPERTY TAXES

Property tax policy is heading toward a major inflection point. Early concepts floated through the governor's property tax bill and a looming potential 2026 ballot initiative, signal that the entire structure of property tax burdens—across ag, residential, and commercial—could be up for renegotiation. I have repeatedly emphasized that we cannot wait until 2026 to engage; by then, positions will likely be hardened. We're working with a coalition to develop a positive story about how agriculture's productivity-based tax system is beneficial to this state.

RESEARCH & OUTREACH

In parallel with these policy debates, we have been investing in our own capacity to influence outcomes.

Our work with SDSU—particularly with faculty like Dr. Sarah Sellars and Dr. Bob Thaler—has begun to bear fruit in the form of more robust analysis of Title I inequities and the potential for improved swine research. We greatly appreciate our partnership with SDSU and look forward to the upcoming year as we continue to explore ways to support research in areas such as agronomics and utilization.

On the outreach side, I have devoted a growing share of attention to the MAHA movement and broader food-system skepticism. Survey work we've supported shows that 47% of South Dakotans identify with some element of MAHA messaging. That means this is not a fringe phenomenon; it is a mainstream challenge to the legitimacy of conventional food and agriculture in our own backyard.

LOOKING AHEAD: MY KEY TAKEAWAYS FOR YOU

Stepping back from the week-to-week detail, there are several overarching conclusions I want to leave with you.

First, our economic environment is likely to remain challenging. Even with occasional price rallies or local basis improvements, the structural pressures from trade friction and high input costs will not vanish overnight. That makes our work on the farm safety net, particularly mandatory base acre updates, all the more critical. We need a safety net that reflects where corn is grown today—not where it was grown twenty years ago—and that treats our risk profile fairly relative to corn grown in other parts of the country.

Second, we must be very deliberate in how we pursue fuel policy. Ethanol is fundamentally part of our demand story, but challenges have re-emerged (or never fully went away) to increasing ethanol blends. We will continue to monitor California's implementation of its E15 law and are encouraged about the path forward on adoption for that large market.

Third, MAHA and related food-system skepticism are not going away. I see this as a strategic, long-term challenge that requires a sustained response rooted in the strong U.S. regulatory system and sharing the benefits of production agriculture, such as efficiency.

Finally, I want to emphasize that—even in a year marked by more headwinds than tailwinds—we are not powerless.

Through strong coalitions and clear policy priorities, we have already laid the groundwork this year on base acres, fertilizer efforts, higher corn grind through increased ethanol use, MAHA messaging, and property tax issues that will give us real leverage in the next two to three years, if we continue to invest in it and speak with a consistent, disciplined voice.

Thank you for your guidance and engagement over this period. I look forward to continuing to work with you to turn this strategic groundwork into tangible gains for South Dakota corn growers.

Sincerely,



THE TOTAL ECONOMIC IMPACT OF
ETHANOL AND DISTILLERS GRAIN
PRODUCTION IN SD PER YEAR IS

\$2.5 BILLION

ESTIMATED
ACREAGE HARVESTED

**6.11
MILLION**

FOR GRAINS

CORN
GROWN IN
THE
UNITED STATES
IS EXPORTED
TO MORE
THAN

**100
COUNTRIES**

WORLDWIDE

**1.5
BILLION
GALLONS**

OF ETHANOL ARE
PRODUCED EACH
YEAR IN SOUTH
DAKOTA

**10,035
FARMS**

GROW CORN IN SD

THIS YEAR,
SOUTH DAKOTA'S SWINE HERD
WILL CONSUME APPROXIMATELY

**37 MILLION
BUSHELS OF CORN**

**42 GAS
STATIONS**

IN SOUTH DAKOTA OFFER **E15**

SD'S PROJECTED 2025 CORN CROP BASED ON
SEPT. 1 CONDITIONS, PER USDA NASS IS

**1.02 BILLION
BUSHELS**

A RECORD HIGH PRODUCTION

884 MILLION

BUSHELS OF ANNUAL
CORN PRODUCTION

**3.8
MILLION
TONS**

OF DISTILLERS
GRAINS ARE
PRODUCED
EACH YEAR
IN SOUTH
DAKOTA

**51 MILLION
GALLONS**

OF ETHANOL ARE
CONSUMED
EACH YEAR IN
SOUTH DAKOTA,
WHICH EQUALS

**\$142 MILLION
IN GASOLINE
SAVINGS**

\$3.6 BILLION

IS THE TOTAL VALUE OF
CORN PRODUCTION IN SOUTH DAKOTA

50%

OF CORN

GROWN IN SD IS USED FOR ETHANOL PRODUCTION

AVERAGE YIELD IS
FORECAST AT

**167 BUSHELS
PER ACRE**





FY26 NATIONAL CORN GROWERS ASSOCIATION ACTION TEAMS

BIOFUELS

Engage in the development and expansion of markets for corn-based biofuels.

Key responsibilities: Ethanol, Sustainable Aviation Fuel

Jay Esser

SDCUC Vice President

OTHER

Jim Ketelhut

Nominating Committee

Gary Duffy

Resolutions Committee

PRODUCTION & SUSTAINABILITY

Protect and expand voluntary access to economically viable sustainable production practices and technologies for U.S. corn farmers.

Key responsibilities: Crop Protection, Technology Access, Life Cycle Assessment (Water Quality, Air Quality, Soil Health)

Trent Kubik

SDCGA Vice President

RESEARCH & NEW USES

Support research and development of new production practices and demand opportunities for U.S. corn.

Key responsibilities: Ag Research, New Uses

Nick Fickbohm

SDCUC District 1 Director

RISK MANAGEMENT

Utilize research, education and advocacy in the development of policy supporting the viability of U.S. corn farmers.

Key responsibilities: Farm Bill Title I, Crop Insurance, Taxes

Taylor Sumption

SDCGA President

TRADE TRANSPORTATION ANIMAL AG

Engage in the development and expansion of demand for U.S. corn in all forms for export and animal agriculture.

Key responsibilities: Trade/Exports, Transportation, Animal Agriculture

Chad Blindauer

SDCUC District 8 Director

**THANK YOU
TO FY25 NCGA
ACTION TEAM
MEMBERS!**

Jim Ketelhut

Research & New Uses

Scott Stahl

Risk Management

SOUTH DAKOTA CORN GROWERS ASSOCIATION



TAYLOR SUMPTION
PRESIDENT
DISTRICT 5



TRENT KUBIK
VICE PRESIDENT
DISTRICT 9



MIKE CRONIN
SECRETARY/
TREASURER
DISTRICT 6



TRAVIS MOCKLER
DISTRICT 1



TRAVIS RENKLY
DISTRICT 3



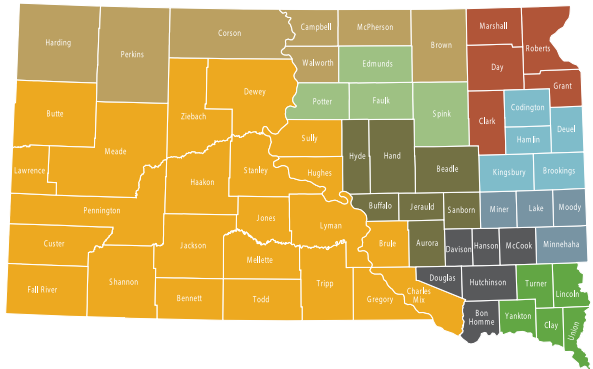
TRAVIS STRASSER
DISTRICT 4



SCOTT STAHL
DISTRICT 8



KELSEY GERAETS
AT-LARGE



- DISTRICT 1
- DISTRICT 4
- DISTRICT 7
- DISTRICT 2
- DISTRICT 5
- DISTRICT 8
- DISTRICT 3
- DISTRICT 6
- DISTRICT 9



REBECCA WELLENSTEIN
INDUSTRY DIRECTOR



JAY BARNETT
INDUSTRY DIRECTOR



TAYLOR SUMPTION

SDCGA President
District 5

This past year has passed quickly but not without some memorable moments. It has been an honor to serve as the South Dakota Corn Growers President.

"I am so thankful to be a part of a group of individuals who work tirelessly to promote and improve our state's leading industry."

We all take valuable time away from our family and our careers to improve the lives of those in our industry. We also have an amazing staff that makes this team work well together.

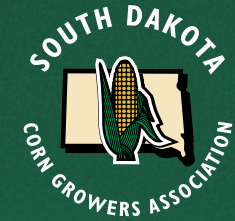
Recently our industry has been facing more headwinds than usual in both our farming operations as well as in our governing bodies at both state and federal level. As a result, our board and staff has had to spend more time than normal making sure our growers are represented both in

Pierre and in Washington, D.C. With our current situation in agriculture, it is vital that we continue to have a voice at the table to ensure our members are represented. Prioritizing new uses, expanding markets, and finding ways to add value to the products we produce are paramount. Simply shipping grain out and being at the mercy of the basis in an isolated state is not a sustainable path for South Dakota.

In Washington this last summer, despite getting mandatory base updates into National Corn Growers Association policy, the fight to get it into legislation continues along with year-round E15. Despite some of the issues in agriculture being addressed in the Big Beautiful Bill, we are still waiting on a small farm bill or other vehicle to hopefully address these priorities.

Despite some turbulent times on the horizon, optimism and vigilance will prove necessary to ensure our producers can maintain a voice. It is easy to be a critic and judge from afar, it takes engaged individuals like our organization to make sure our concerns are heard and addressed. With the longest government shut down in history and all the other dysfunctions in government, it is more important than ever to stay engaged. Again, it has been an honor to serve as your president and work with this great organization.

Sincerely,



FY2025 FINANCIAL STATEMENT

TOTAL ASSETS
\$4,783,260

TOTAL LIABILITIES
\$230,259

TOTAL NET ASSETS
\$4,533,001

TOTAL REVENUE
\$1,587,108

TOTAL EXPENSES
\$1,234,001

CHANGE IN NET ASSETS
\$353,107

SOUTH DAKOTA CORN UTILIZATION COUNCIL



JIM KETELHUT
PRESIDENT
DISTRICT 9



JAY ESSER
VICE PRESIDENT
DISTRICT 6



CHRIS NICKESON
SECRETARY/
TREASURER
DISTRICT 4



**NICHOLAS
FICKBOHM**
DISTRICT 1



DOUG NOEM
DISTRICT 3



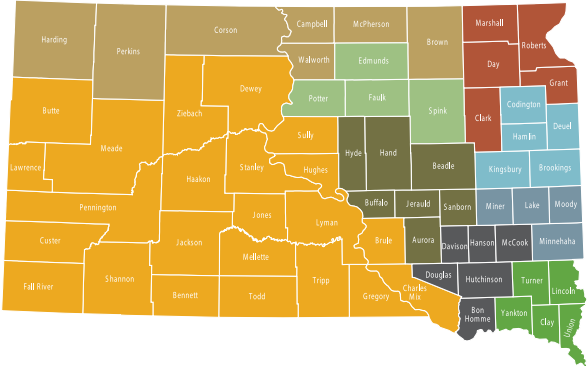
BRANDON RITTER
DISTRICT 5



**RENO
BRUEGGEMAN**
DISTRICT 7



**CHAD
BLINDAUER**
DISTRICT 8





JIM KETELHUT

SDCUC President
District 9

As I sit down to write this, harvest 2025 is nearing completion, or is possibly done for some of us. USDA projected earlier in the year that South Dakota could have a 1 billion bushel corn crop this year! Yes you read that right, that was billion with a “B”. Mother nature and the markets always present us with a unique set of challenges to overcome every year, but we as producers are always ready and willing to meet those challenges.

As I’ve commented in previous articles, this time of year we start to reflect on the past year and the challenges we’ve had. When you get to be my age; (notice I didn’t say old) you start to remember how much things have changed. Our production practices and technological advancements in seed and chemical have been amazing. Those changes have increased production and efficiency in the traditional corn growing areas and have also pushed corn production further west

into the state. Those changes over the years have been instrumental in getting us to this point of record corn production.

All those many years ago, when I started my farming career, it would have been impossible to predict the impact that the penny per bushel check off would have on my farming career and my profitability over those years. The check off dollars spent on research and promotion over the years has been important to build and maintain international and domestic demand. The check off dollars spent on advertising and promotion have been important to reach consumers and educate drivers that “It’s Okay to Go Low”.

As part of the “Go Low” campaign, the check off promoted Unleaded 88 Day in partnership with Kwik Star stations throughout South Dakota. This landmark event resulted in the largest single day of sales for Unleaded 88 in South Dakota that Kwik Star has ever experienced – 155,000 gallons. Convincing consumers to try ethanol for the first time or increase usage through higher blends is an important tactic to increase corn grind.

It’s impossible for me predict how we will be farming years from now but the one thing I’m certain of is the check off dollars invested today will somehow shape and impact production agriculture in the future.

Sincerely,

James Ketelhut



FY2025 FINANCIAL STATEMENT

TOTAL ASSETS
\$10,474,223

TOTAL LIABILITIES
\$286,650

TOTAL FUND BALANCE
\$10,187,573

TOTAL REVENUE
\$7,457,882

TOTAL EXPENDITURES
\$5,219,810

EXCESS OF REVENUE
OVER EXPENDITURES
\$2,238,072

2025 EVENTS RECAP



AG FEST IN PIERRE

In February, the SDCGA attended Ag Fest in Pierre. Grower leaders spoke with members of the South Dakota Legislature, Governor Larry Rhoden, and other producers from around the state. Jim Ketelhut (SDCUC President) and Governor Larry Rhoden are pictured.



ACE CONFERENCE AWARD

The SDCUC was honored with the American Coalition for Ethanol 2025 Paul Dana Marketing Vision Award at ACE's 38th Annual Conference in Sioux Falls. The award was accepted by SDCUC President Jim Ketelhut.

COMMODITY CLASSIC

South Dakota grower-leaders attended NCGA Corn Congress at Commodity Classic in Denver, ensuring farmers in SD were represented as corn farmers from across the nation voted on resolutions for the year ahead.



BROWN COUNTY FAIR IN ABERDEEN

In August, staff member Patrick Mahoney of South Dakota Corn explained the difference between field corn and sweet corn to young and old fairgoers at the Brown County Fair in Aberdeen.



AG PHD FIELD DAY

SD Corn partnered with SD Soybean and SD Pork Producers Council at the Ag PhD Field Day in July. Children created feed rations partially representing the diet of corn and soybeans that pigs eat. Valerie Willson (SD Soybean) and Abbey Riemenschneider (SD Pork Producers Council) are pictured.



CORN COB OPEN

The SDCGA held the annual Corn Cob Open at the Madison Golf and Country Club in August. Pictured are members of the DEKALB team sporting matching corn polos.



DAKOTAFEST

SD Corn enjoyed hearing from the SD Congressional Delegation at the South Dakota Farm Bureau Congressional Forum at Dakotafest in August. Jim Ketelhut (SDCUC President) and Trent Kubik (SDCGA Vice President) pose with Congressman Dusty Johnson.



FFA STATE CONVENTION

Kelsey Geraets (SDCGA At-Large Director) visited with FFA students about the importance of grassroots advocacy at the South Dakota FFA Convention in Brookings.



39TH ANNUAL SD CORN CONFERENCE

The SDCGA held the 39th Annual SD Corn Conference at the Sioux Falls Convention Center in January. Then Lieutenant Governor Larry Rhoden spoke to the crowd days before becoming the 34th governor of South Dakota. The keynote speaker was Keni Thomas. Awards were presented to Corn Yield Contest winners and other special guests.



GOVERNOR'S AG SUMMIT

SD Corn was a proud sponsor of the Governor's Agricultural Summit in Deadwood. SDCGA Vice President Trent Kubik and wife, Shannon, visit with Governor Larry Rhoden and First Lady Sandy Rhoden.



2025 EVENTS RECAP



REPRESENTATIVE DUSTY JOHNSON

Grower leaders visit Congressman Dusty Johnson in Washington, D.C. in July. Pictured left to right: Chris Nickeson, Scott Stahl, Reno Brueggeman, Chad Blindauer, Taylor Sumption, Congressman Dusty Johnson, Jim Ketelhut, Trent Kubik, Jay Esser and DaNita Murray.



SENATOR MIKE ROUNDS

Grower leaders visit Senator Mike Rounds in Washington, D.C. in July. Pictured left to right: Chris Nickeson, Chad Blindauer, Jim Ketelhut, Senator Mike Rounds and Trent Kubik.



SD STATE FAIR

The SDCUC was the presenting sponsor of the SD State Fair Horticulture Building in September. SD Corn was also represented in the FFA Ag Adventure Center. FFA Officers are pictured at the SD Corn educational booth.

SD CORN NIGHT AT THE BIRDCAGE

In June, SD Corn showed their appreciation for farmers at 605 Night at The Birdcage in Sioux Falls. Canaries baseball fans learned more about Unleaded 88 fuel.



SDSU TAILGATE

The South Dakota Pork Producers Council, the SD Soybean Checkoff, and the SDCUC teamed up at the SDSU Football game in September for a Farmer Appreciation Tailgate. Free pork burgers, chips and beverages were provided to those in attendance. Mark Sandager of the SDSU Foundation and SD Corn Endowed Dean Joseph Cassady are pictured in front of the joint tailgate.



2025 SDCGA ANNUAL MEETING

The SDCGA held its annual meeting at the Sioux Falls Convention Center on January 18, 2025. Voting members considered resolutions and approved the Board of Directors.



SHED GRAND OPENING

The SDCUC was proud to see The SHED come to life on the grounds of the South Dakota State Fair in August. The SHED is a new sheep and multi-purpose educational facility. Jim Ketelhut (SDCUC President) and Trent Kubik (SDCGA Vice President) attended the grand opening celebration.



SIOUX EMPIRE FAIR

The SDCUC was a proud sponsor of the Sioux Empire Fair in August. This event was a great opportunity to interact with and educate consumers on the many aspects of agriculture in our state. Consumers were treated to a free lunch, organized by the Greater Sioux Falls Chamber of Commerce.



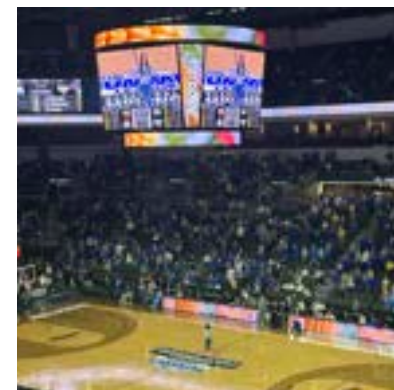
U.S. GLOBAL LEADERSHIP COALITION

The SDCUC participated in the U.S. Global Leadership Coalition (USGLC) 2025 Heartland Summit in April. SD Corn Executive Director DaNita Murray joined an insightful panel with Retired Army General Laura J. Richardson, Senator Mike Rounds, and USGLC CEO Liz Schrayner to discuss the power of American leadership and global engagement.



SUMMIT LEAGUE CHAMPIONSHIP

The SDCUC donated tickets to veterans to attend Military Appreciation Day at the Summit League Tournament in Sioux Falls in March. Several veterans were honored on court during the tournament.



2025 EVENTS RECAP



UNLEADED 88 DAY

On the 88th day of the year (March 29), consumers could fill up their tank with UNL88 for only \$1.88/gallon from 8am to 8pm. The SDCUC helped to fund the discount to encourage consumers to try ethanol for the first time or increase their ethanol usage.



U.S. GRAINS & BIOPRODUCTS COUNCIL: FICKBOHM FARM

The SDCUC welcomed the U.S. Grains & BioProducts Council 2025 SAF Advisory and Industry Team from Korea in June. Nick Fickbohm (District 1 Director) hosted the team at his family farm south of Alcester.



VALLEY AG SUPPLY FIELD TO TABLE EVENT

The SDCUC was proud to support Valley Ag Supply's Field to Table event in September. Over 600 kids attended the one-of-a-kind educational experience that connects local youth to the roots of agriculture.



WASHINGTON D.C. FLY IN - LEADER JOHN THUNE

Grower leaders visit Senate Majority Leader John Thune on Capitol Hill in July. Pictured left to right: Scott Stahl, Jay Esser, Chris Nickeson, Trent Kubik, Taylor Sumption, Senator John Thune, Jim Ketelhut, Reno Brueggeman and Chad Blindauer.

WASHINGTON, D.C. CORN CONGRESS

Corn growers from across the country gathered in Washington D.C. for the NCGA Corn Congress in July. SDCGA President, Taylor Sumption, shares remarks on the floor of Corn Congress.



U.S. GRAINS & BIOPRODUCTS COUNCIL: STAHL FARM

The SDCUC hosted a trade team from Chile, Colombia, Ecuador & Peru after their participation in the U.S. Grains & BioProducts Council Global Ethanol Summit in October. The Stahl family hosted the Latin American trade team for an on-farm tour and Kwik Star provided a tour of a retail location selling E15.





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SOUTH DAKOTA CORN SUPPORTS THESE ORGANIZATIONS

